Regularisation of Dr G. R Handy and Mr John Fussey Memorial Fund!



We have made every effort to gather as much information as possible and utilized all the information available to us in preparing this presentation.

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Dr John Fussey passed away on 21st February 2017....

The John Fussey's executors investigated and learned about the <u>Dr G R Handy Memroial Trust</u> which is a scholarship fund conducted by <u>Chundikuli Trust Fund (UK Registered Charity).</u>

The executor (The solicitors acting on behalf of the Executors) wrote a letter addressing it to the CTF on April 13, 2017, requesting clarification whether G R Handy Memorial trust is part of CTF.

<u>CTF committee appointed CTF President</u> to liaise with the executor. CTF confirmed that G R Handy Memorial trust is part of CTF

"THE WILL"

- (d) (e) (f)
- 4 I DEVISE AND BEQUEATH all the residue of my estate out of which shall be paid my funeral and testamentary expenses my debts and legacies to my Trustees Upon Trust to sell it or if they see fit and without being liable for loss to retain it or any part of it in the state in which it is at the date of my death and such residuary estate together with the property representing it for the time being is referred to in my Will as 'my Residuary Estate"
- 5 MY Trustees shall hold my Residuary Estate upon trust in equal third shares each for:
 - a)
 - (b) G R HANDY MEMORIAL TRUST c/o KPMG FORD RHODES
 THORNTON CO P O Box 186 Colombo 03 Sri Lanka
 - (c)

Provided that if any of the aforementioned shares of my residuary estate are chargeable for Inheritance Tax because such share or shares are not exempt by virtue of Section 24 of the Inheritance Act 1984 my Trustees shall divide my Residuary Estate into equal third shares before the payment of Inheritance

In 2017, the executors of John Fussey's will, expressed their intention to donate the fund to the G R Handy Memorial Trust Scholarship Fund, which was one of the SJC scholarship trust funds managed by CTF.

This decision was made because the GR Handy Memorial Trust (managed by KPMG Ford Rhodes) had become defunct. After conducting their research, the executors discovered the GR Handy Memorial Trust within CTF and chose to contribute the fund as an alternative trust.

A charity can only accept a donation that furthers its purposes (or one of its purposes). If accepting a donation would require the charity to apply the funds outside of its purposes, the donation should be refused, as to do otherwise would place its trustees in breach of trust.

When a charity named in a will is defunct, the executor's first step is to confirm the charity's status and any name changes or mergers through the Charity Commission. If the charity has ceased to exist, the executor will typically seek to redirect the gift to another, similar charity, either under the principle of cy-près or by applying to the Charity Commission.

Reference: Toxxeptomattoxxept-whencanacheritylumdownadoreton?



Chundikuli Trust Fund Sainsboro Gardens Greenford UB8 0JG

Dear Sirs

Re: Reginald John Roy Fussey deceased Date of Death: 21st February 2017

We act for Mr Richard Hansom of this firm who is the executor of the estate of Mr Reginald Fussey who died on 21st February 2017.

In the deceased's Will he bequeathed one third share of the residuary estate to the G.R. Handy Memorial Trust c/o KPMG Ford Rhodes Thornton Company, PO Box 185, Colombo, 03 Sri Lanke.

We note from our research that G R Handy Memorial Trust is one of the scholarship trust funds within the Chundikuli Trust Fund registered charity number 1009205.

We should be grateful if you would confirm that the G R Handy Memorial Trust is indeed part of the Chundikuli Trust Fund. Also, please confirm the role of KPMG Ford Rhodes Thornton Company in respect of this charity do they administer the Trust in Sri Lanka?

We also enclose our client care letter and terms and conditions of business.

We look forward to hearing from you.

Yours faithfully

What did the solicitor's letter say?

The Solicitor's letter clearly states that G R Handy Memorial Trust is one of the scholarship trust funds within the Chundikuli Trust Fund (CTF) registered Charity No: 1009205



CTI

CHUNDIKULI TRUST FUND

REGISTERED CHARITY IN ENGLAND & WALES * NO. 100020

"Lux In Tenebris Lucet"

"The light shines in the darkness"



2 6 FET 2018

Dear Ms. Rachael Oakley,

Ref: Reginald John Roy Fussey Deceased (Dr. G R Handy Memorial Fund)

Further to our correspondence regarding the above matter, I have received the copies of the trust deed from Sri Lanka and am enclosing it herewith. The funds can be paid through the Chundikuli Trust Fund (CTF), UK. We will transfer100% of the funds to St. John's College, Jaffna. This will be a ring-fenced fund and regular updates regarding Dr G R Handy Memorial Fund will be sent to the family of late Reginald John Roy Fussey or designated representative.

The fund transfer to CTF can be made through one of the following methods:

Bank draft or Cheque by post to the following address:
 Payable to :Chundikuli Trust Fund

Gainsborough gardens

Greenford

Middx UB6 OJG

Pay directly to the bank /Online transfer Account Name: Chundikuli Trust Fund

Bank: HSBC

Account Number: 42034611 Sort Code: 40-23-13

Thank you.

Vours sinceral

CTF Presiden

Registered Charity in England and Wales * NO: 1009205

AN IMPORTANT DOCUMENT

The funds were 100% for St John's College.
Our then President has signed and promised the solicitor firm that 100% of the funds will be transferred to St John's College.

A ring-fenced fund only for St John's College

But a large proportion of the money donated to CTF has subsequently been put aside into ECT Ltd, an entity newly formed in 2021 in Sri Lanka and is held unaccounted to CTF nor SJC nor CGC.

As Per 2021 AGM Minutes......

The administration of SJC at that time and CMS Governing body requested to move the **medical projects outside SJC**.

A separate trust was set up to carry out medical projects.

Eagle care Trust — A company limited by guarantee was formed in January 2021 to carry out the medical projects.

One of the governance point was that Eagle Care Trust will produce the first audited accounts for and forward to CTF.

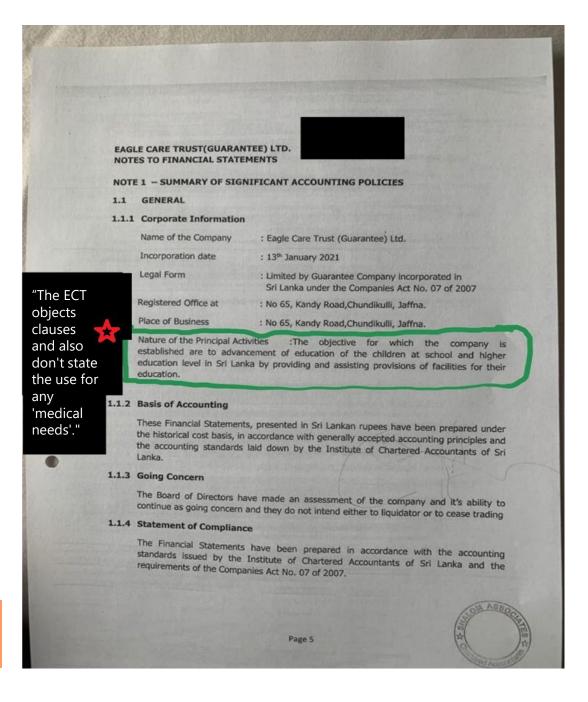
YEAR 2021

Eagle Care Trust

A company Ltd by guarantee was formed in Sri Lanka on 13th January 2021

Registered office and place of Business: No 65, Kandy Road, Chundikuli, Jaffna.

At the time of setting up this company, it was stated that it shall produce audited accounts and forward to CTF

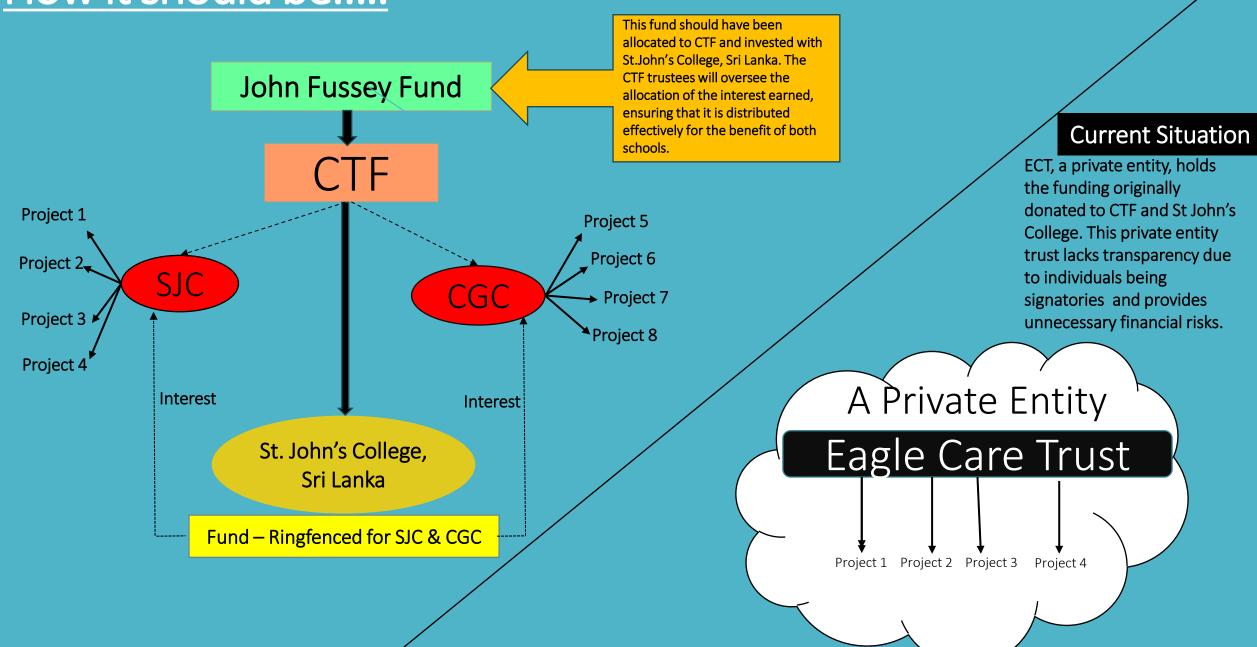


Complications and Proposals

Until the formation of ECT, Dr G R Handy and Mr Fussey Memorial Trust Fund was under the CTF and SJC.

Since the inception of the ECT no audited accounts neither annual reports nor projects information were shared with the CTF.

How it should be.....



Our ongoing resolve to reclaim CTF funds for educational purposes continues!

2025 AGM has approved to take action and recover these funds for the benefit of the two schools.

"This presentation has been produced by the CTF for the benefit of the CSJPPA/CTF in May 2025, with the best available information."